COW-CALF: Production Cash Costs and Returns, Heartland Region, 1999-2000 1/

Item	1999	2000
	Dollars per Bred Cow	
Gross value of production:		
Steer calves	160.38	191.23
Heifer calves	108.78	129.55
Yearling steers	33.79	37.75
Yearling heifers	10.30	11.43
Other cattle	62.60	66.87
Total, gross value of production	380.28	441.36
Operating costs:		
Feeder cattle	22.43	25.64
Feed:		
Concentrates and other feed	24.11	24.76
Supplemental feed	31.30	30.65
Harvested forages	186.79	190.00
Cropland pasture	13.28	13.10
Private pasture	65.81	68.54
Public land	0.35	0.37
Total feed costs	321.64	327.42
Other:		
Veterinary and medicine	40.91	41.64
Bedding and litter	1.23	1.22
Marketing	4.43	4.53
Custom operations	42.57	43.42
Fuel, lube, and electricity	16.20	16.19
Repairs	30.79	31.43
Interest on operating inputs	12.46	15.31
Total, variable operating costs	492.66	506.80
Allocated overhead:		
Hired labor	0.52	0.54
Opportunity cost of unpaid labor	194.62	200.12
Capital recovery cost of machinery and equipment	239.25	254.91
Opportunity cost of land	5.22	5.42
Taxes and insurance	42.84	43.78
General farm overhead	78.99	80.63
	561.45	585.40
Total, allocated overhead		
Total cost listed	1,054.11	1,092.20
Value of production less total costs listed	-673.83	-650.84
Value of production less operating costs	-112.38	-65.44

^{1/} The Heartland Region includes portions of South Dakota, Nebraska, Iowa, Missouri, Illinois, Indiana, Ohio, and Minnesota's Ag. Statistics Districts 4, 7, 8, and 9. Minnesota is also part of the Northern Crescent and Northern Great Plains Regions. Information is available about the Northern Crescent and Northern Great Plains Regions on the ERS website listed below.

Source: Economic Research Service, United States Department of Agriculture, Washington, D.C. Internet Web Site (http://www.ers.usda.gov/Data/CostsAndReturns/testpick.htm)